



# Market Radar

25-May-21



**GEOJIT**  
PEOPLE YOU PROSPER WITH

## Nifty Outlook:

Yesterday's drop in the first hour reversed from 15146 on anticipated lines, but the run up thereafter failed to gain enough traction. Double rejections at 15250, one each at the opening hour and the closing hour, raises the possibility of a pull back to 15076, yesterday's downside marker. However, we are inclined to play directional upsides to 15600, and would look for consistent trades above 15210 in the opening hour, for confirmation.



## Traders' corner

Stocks	Actionable ideas	Target	Stoploss	Notes	S2	S1	PV	R1	R2
JBMA	Buy at open or on dips to 433	442 - 450	425	Doji candle formed.	418	426	433	442	449
MOIL	Buy at open or on dips to 168	175 - 182	165	Inverted pinbar doji.	164	167	171	174	177
SIEMENS	Buy at open or on dips to 1993	2060	1972	Inverted pinbar doji.	1944	1973	2004	2033	2064
JUBLINGREA	Buy at open or on dips to 478	505 - 525	470	Breaks above horizontal resistance	415	449	472	506	529

\* Recommendations are for 5 day holding period

## Headlines

Asian markets are trading higher taking cues from overnight US markets. Singapore's economy grew 1.3% YoY in Q1. Technology stocks like Tencent and Alibaba were in focus.

US markets closed higher led by technology shares as investors got along with inflation and economic growth.

European markets closed higher as investors turned their focus on to inflation and news from Belarus which has outraged European countries.

Oil price rose as vaccination drives across major countries have made traders to believe that fear of glut due to Iranian supply could be absorbed.

Gold price moved higher as dollar weakened and US bond yields lost ground as investors await key US economic data this week to judge pace of economic recovery.

**Events:** US Redbook, US CB Consumer confidence, US New home sales today.  
**Earnings:** Alkem, AstraZeneca, Bajajelec, Emami, Thermax, Vipind

## News

### GRASIM Q4

Grasim reported a 13% jump in consolidated profit after tax at Rs 2,616.6 crore during the last quarter of FY 21, as against Rs 2,309 crore in the same period last year. The company reported a net profit of Rs 6,986 crore for the whole FY 21 as against Rs 6,638 crore last year, up 5.2%.

### RAMCO CEMENT Q4

The Cement firm reported a 51.1 per cent rise in consolidated net profit at Rs 215.92 crore for the fourth quarter ended March 31, 2021 helped by growth in sales. It had posted a net profit of Rs 142.90 crore in January-March 2019-20, The Ramco Cements said.

### ITC RECEIVES PLATINUM CERTIFICATION FROM DNV

The hotel division of the FMCG major ITC Hotels said that it became the first hotel chain in the world to receive the platinum level certification in infection risk management from Norway-based DNV, a global leader that aims at boosting customers' confidence in the wake of the ongoing pandemic.

### EPL SELECTED AS PARTNER BY GSK CONSUMER

EPL Ltd, the world's largest specialty packaging company, today shared that they have been selected as a partner by one of the world's leading FMCG companies, GSK Consumer Healthcare (GSKCH), in their journey towards achieving 100% sustainability in the oral care segment.

### GMM PFAUDLER COMMENCES OPERATION AT VATVA

GMM Pfaudler Ltd (GMMP) on Monday commenced manufacturing operations at its facility at Vatva near Ahmedabad, the company said. GMMP had emerged as the successful bidder to acquire the assets of HDO Technologies Ltd, Vatva in a liquidation process in March.

### JKPAPER Q4

The company has reported total income of Rs.935.09 crores during the period ended March 31, 2021 as compared to Rs.770.45 crores during the period ended December 31, 2020. The company has posted net profit / (loss) of Rs.135.79 crores for the period ended March 31, 2021 as against net profit / (loss) of Rs.65.94 crores for the period ended December 31, 2020. The company has reported EPS of Rs.7.89 for the period ended March 31, 2021 as compared to Rs.3.72 for the period ended December 31, 2020.

## Pivots

Asset	LTP	%Chg	S2	S1	Pivot	R1	R2	Pivot position
NIFTY	15197.7	0.15	15089	15143	15200	15254	15311	S1 - PV
BANKNIFTY	34943.6	0.97	34208	34576	34896	35264	35584	PV - R1
INDUSINDBK	1002	-1.38	982	992	1007	1017	1033	S1 - PV
TECHM	983.3	0.29	965	974	984	993	1003	S1 - PV
AXISBANK	739	1.11	717	728	738	749	759	PV - R1
ICICIBANK	645.05	0.40	630	638	646	653	661	S1 - PV
HCLTECH	933.05	0.26	922	928	933	939	945	S1 - PV
HDFC	2531.7	0.54	2491	2512	2535	2555	2579	S1 - PV
HDFCBANK	1506	0.58	1486	1496	1508	1518	1530	S1 - PV
ITC	211.55	1.20	206	209	210	213	215	PV - R1
GAIL	152	4.29	143	148	150	154	157	PV - R1
SBIN	411	2.44	398	404	412	418	426	S1 - PV
INFY	1349	-0.41	1334	1342	1352	1360	1370	S1 - PV
BAJAJ-AUTO	4154.7	0.71	4072	4113	4149	4191	4226	PV - R1
KOTAKBANK	1749.2	-0.48	1720	1735	1757	1771	1794	S1 - PV
SHREECEM	26930	-2.51	26237	26584	27097	27444	27957	S1 - PV
UPL	790.85	1.41	766	778	786	799	806	PV - R1
EICHERMOT	2559.35	1.47	2503	2531	2555	2583	2607	PV - R1
SUNPHARMA	692.15	0.25	685	688	693	697	702	S1 - PV
WIPRO	515	0.45	506	510	514	519	523	PV - R1
ASIANPAINT	2820	-0.44	2785	2802	2826	2843	2867	S1 - PV
DIVISLAB	4096	0.39	4018	4057	4111	4150	4204	S1 - PV
TCS	3082.45	0.06	3053	3068	3086	3101	3119	S1 - PV
GRASIM	1375	0.23	1342	1358	1367	1384	1393	PV - R1
ULTRACEMCO	6551	-1.30	6455	6503	6588	6636	6720	S1 - PV
HEROMOTOCO	2906.9	0.78	2849	2878	2921	2950	2993	S1 - PV
BAJAJFINSV	11145	-1.07	10932	11038	11202	11308	11472	S1 - PV
BAJFINANCE	5593	-0.69	5526	5559	5624	5657	5722	S1 - PV
BHARTIARTL	526.95	-0.75	522	524	529	531	536	S1 - PV
BPCL	473.8	2.77	456	465	470	479	484	PV - R1
SBILIFE	962	-0.75	954	958	965	969	976	S1 - PV
LT	1443	1.76	1389	1416	1437	1464	1485	PV - R1
ADANIPTS	766.8	-0.31	731	749	764	782	798	PV - R1
TATASTEEL	1091.5	-1.94	1067	1079	1094	1106	1121	S1 - PV
BRITANNIA	3384.55	-1.49	3317	3351	3405	3439	3493	S1 - PV
IOC	109.4	4.89	103	106	108	111	113	PV - R1
HINDUNILVR	2337.6	-1.04	2306	2322	2341	2357	2376	S1 - PV
TITAN	1520.1	-1.19	1491	1505	1520	1535	1550	S1 - PV
MARUTI	6882	0.99	6720	6801	6883	6964	7046	S1 - PV
M&M	811.7	-0.89	797	804	814	821	831	S1 - PV
ONGC	112.95	0.18	109	111	113	114	116	PV - R1
CIPLA	933	0.66	916	924	935	944	954	S1 - PV
RELIANCE	1985.05	-0.87	1964	1975	1992	2003	2020	S1 - PV
HDFCLIFE	670.15	-0.08	664	667	670	673	676	S1 - PV
DRREDDY	5276	1.14	5195	5235	5267	5308	5340	PV - R1
POWERGRID	231	1.34	225	228	231	234	237	S1 - PV
JSWSTEEL	682.5	-2.25	659	671	684	696	709	S1 - PV
NTPC	112.65	-0.18	111	112	113	114	115	S1 - PV
TATAMOTORS	311.8	-0.42	307	309	313	315	318	S1 - PV
COALINDIA	148.95	1.19	144	146	148	151	152	PV - R1
NESTLEIND	17420	-0.44	17149	17284	17436	17572	17724	S1 - PV
HINDALCO	389.7	-0.03	373	382	388	396	402	PV - R1

# Economic Calendar

<b>1</b> May, Saturday	<b>2</b> May, Sunday	<b>3</b> May, Monday	<b>4</b> May, Tuesday	<b>5</b> May, Wednesday
<ul style="list-style-type: none"> <li>□</li> </ul>	<ul style="list-style-type: none"> <li>□</li> </ul>	<ul style="list-style-type: none"> <li>□ India Manufacturing PMI (Apr)</li> <li>□ India Balance of Trade</li> <li>□ US Manufacturing PMI</li> <li>□ US Fed Chairman speech.</li> </ul>	<ul style="list-style-type: none"> <li>□ US Balance of Trade</li> <li>□ US Factory orders</li> <li>□ US API Crude oil stock change</li> </ul>	<ul style="list-style-type: none"> <li>□ India Composite PMI</li> <li>□ India Services PMI (Apr)</li> <li>□ US ADP employment change</li> <li>□ BoJ policy meeting minutes</li> </ul>
<b>6</b> May, Thursday	<b>7</b> May, Friday	<b>8</b> May, Saturday	<b>9</b> May, Sunday	<b>10</b> May, Monday
<ul style="list-style-type: none"> <li>□ BoE interest rate decision</li> <li>□ US Initial jobless claims</li> </ul>	<ul style="list-style-type: none"> <li>□ China Balance of Trade</li> <li>□ India deposit growth</li> <li>□ India bank loan growth</li> <li>□ US non-farm payrolls</li> <li>□ US unemployment rate</li> </ul>	<ul style="list-style-type: none"> <li>□</li> </ul>	<ul style="list-style-type: none"> <li>□</li> </ul>	<ul style="list-style-type: none"> <li>□ Japan BoJ summary of opinions</li> <li>□ US consumer inflation expectation</li> </ul>
<b>11</b> May, Tuesday	<b>12</b> May, Wednesday	<b>13</b> May, Thursday	<b>14</b> May, Friday	<b>15</b> May, Saturday
<ul style="list-style-type: none"> <li>□ China Inflation (Apr)</li> <li>□ China PPI (Apr)</li> <li>□ US JOLTs job opening</li> <li>□ US API crude oil stock change</li> </ul>	<ul style="list-style-type: none"> <li>□ UK Balance of Trade</li> <li>□ UK Manufacturing production</li> <li>□ India IIP (Mar)</li> <li>□ India CPI (Apr)</li> <li>□ US Inflation (Apr)</li> <li>□ Japan current account</li> </ul>	<ul style="list-style-type: none"> <li>□ US Initial jobless claims</li> <li>□ US core PPI</li> <li>□ India Market holiday</li> </ul>	<ul style="list-style-type: none"> <li>□ India WPI inflation (Apr)</li> <li>□ India balance of trade</li> <li>□ US retail sales</li> <li>□ US Industrial production</li> </ul>	
<b>16</b> May, Sunday	<b>17</b> May, Monday	<b>18</b> May, Tuesday	<b>19</b> May, Wednesday	<b>20</b> May, Thursday
<ul style="list-style-type: none"> <li>□ Japan PPI (Apr)</li> </ul>	<ul style="list-style-type: none"> <li>□ China Industrial production</li> <li>□ China retail sales</li> <li>□ US NY Empire state manufacturing Index</li> <li>□ Japan GDP growth rate</li> </ul>	<ul style="list-style-type: none"> <li>□ US building permits (Apr)</li> <li>□ US Housing starts</li> <li>□ US Redbook YoY</li> <li>□ US API crude oil stock change</li> </ul>	<ul style="list-style-type: none"> <li>□ Japan Industrial production (Mar)</li> <li>□ UK Inflation rate (Apr)</li> <li>□ UK PPI output</li> <li>□ US EIA crude oil stock change</li> <li>□ US FOMC minutes</li> <li>□ Japan machine orders</li> </ul>	<ul style="list-style-type: none"> <li>□ China Loan prime rate</li> <li>□ US Initial jobless claims</li> <li>□ Japan Balance of trade (Apr)</li> </ul>
<b>21</b> May, Friday	<b>22</b> May, Saturday	<b>23</b> May, Sunday	<b>24</b> May, Monday	<b>25</b> May, Tuesday
<ul style="list-style-type: none"> <li>□ Japan Jibun Bank manufacturing PMI</li> <li>□ USk retail sales (Apr)</li> <li>□ India deposit growth</li> <li>□ US Manufacturing PMI</li> <li>□ US Existing home sales</li> <li>□ Japan Inflation rate</li> </ul>	<ul style="list-style-type: none"> <li>□</li> </ul>	<ul style="list-style-type: none"> <li>□</li> </ul>	<ul style="list-style-type: none"> <li>□ US Chicago Fed national activity Index</li> </ul>	<ul style="list-style-type: none"> <li>□ US Redbook</li> <li>□ US CB Consumer confidence</li> <li>□ US New home sales</li> </ul>
<b>26</b> May, Wednesday	<b>27</b> May, Thursday	<b>28</b> May, Friday	<b>29</b> May, Saturday	<b>30</b> May, Sunday
<ul style="list-style-type: none"> <li>□ US EID Crude oil stock change</li> </ul>	<ul style="list-style-type: none"> <li>□ China Industrial profits YoY Feb</li> <li>□ US Durable goods orders</li> <li>□ US GDP growth rate</li> <li>□ US Initial jobless claims</li> </ul>	<ul style="list-style-type: none"> <li>□ India Foreign exchange reserves</li> <li>□ US Chicago PMI</li> <li>□ Japan unexemployment rate</li> <li>□ Japan retail sales</li> <li>□ Japan Industrial production Prel Apr</li> </ul>	<ul style="list-style-type: none"> <li>□ Japan housing starts</li> </ul>	

## Product basket : Technical and Derivatives Research

EQUITY				
	PRODUCT	HOLDING PERIOD	CHARACTERISTICS	FREQUENCY
CASH	INTRADAY	Same day	The aim is to capture a minimum of 1% move. All those recommendations that do not hit the target or stop loss are advised to be closed out at 3 10 pm.	10-15 per day
	BTST	5 days	At times, some of the price moves do not mature fully during the day. Such set ups are best played by entering in the second half of the day with expectations of a momentum surge on the next day.	1-3 per day
	SHORT TERM	30 days	Uses classical technical studies to deliver moves that takes a while to mature. However, they are less volatile than BTST or intraday products, are directional and have the potential to be multibaggers.	4-8 per month

DERIVATIVE				
	PRODUCT	HOLDING PERIOD	CHARACTERISTICS	FREQUENCY
OPTION	OPTIONS	1-5 days	Naked options are best ploy to make use of sudden price spurts, but also brilliant in making use of time decay, especially on approach of expiry.	2-3 per day
	OPTION STRATEGY	Till expiry	Multi legged option strategies are best suited for volatile and uncertain conditions especially ahead of events, earnings, etc. They are also ideal for generating small, but consistent incomes without worrying about direction.	4-8 per month
FUTURE	FUTURE	1-5 days	Suited for those with higher risk appetite, who are looking to gain more from the underlying's (stock/index) move.	1-2 per day
	BTST/STBT	5 days	Characteristics are similar to BTST product in Cash	1 per day

All our technical & derivative research recommendations can be seen and traded in SELFIE, our trading platform. You may benefit from these research products even further, by utilising leverage facilities like MTF, BTST, Intraday etc. To know more about the same, kindly contact your nearest Geojit branch.

### Technical & Derivative Research

Anand James, CFTe

Chief Market Statigist

#### Equity desk

Tency N. Kurien

Analyst

Asa Ramachandran

Analyst

#### DISCLAIMERS & DISCLOSURES:

##### CERTIFICATION

I, Tency N. Kurien, author of this Report, hereby certify that all the views expressed in this research report reflect our personal views about any or all of the subject issuer or securities. This report has been prepared by the Research Team of Geojit Financial Services Limited (formerly known as Geojit BNP Paribas Financial Services Ltd.)

##### COMPANY OVERVIEW

Geojit Financial Services Limited, a publically listed company, is engaged in services of retail broking, depository services, portfolio management and marketing investment products including mutual funds, insurance and properties. Geojit Financial Services Limited is a SEBI registered Research Entity and as such prepares and shares research data and reports periodically with clients, investors, stake holders and general public in compliance with Securities and Exchange Board of India Act, 1992, Securities And Exchange Board Of India (Research Analysts) Regulations, 2014 and/or any other applicable directives, instructions or guidelines issued by the Regulators from time to time.

##### DISTRIBUTION OF REPORTS

This document is not for public distribution and has been furnished to you solely for your information and must not be reproduced or redistributed to any other person. Geojit Financial Services Limited will not treat the recipients of this report as clients by virtue of their receiving this report.

##### GENERAL REPRESENTATION

The research reports do not constitute an offer or solicitation for the purchase or sale of any financial instruments, inducements, promise, guarantee, warranty, or as an official confirmation of any transaction or contractual obligations of any kind. This report is provided for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The information contained herein is from publicly available data or other sources believed to be reliable, but we do not represent that it is accurate or complete and it should not be relied on as such. We have also reviewed the research report for any untrue statements of material facts or any false or misleading information. While we endeavour to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so.

##### RISK DISCLOSURE

Geojit Financial Services Limited and/or its Affiliates and its officers, directors and employees including the analyst/authors shall not be in any way be responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Investors may lose his/her entire investment under certain market conditions so before acting on any advice or recommendation in these material, investors should consider whether it is suitable for their particular circumstances and, if necessary, seek professional advice. This report does not take into account the specific investment objectives, financial situation/circumstances and the particular needs of any specific person who may receive this document. The user assumes the entire risk of any use made of this information. Each recipient of this report should make such investigation as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this report (including the merits and risks involved). The price, volume and income of the investments referred to in this report may fluctuate and investors may realize losses that may exceed their original capital.

##### TECHNICAL DISCLAIMER

We have prepared this report based on information believed to be reliable. The recommendations herein are based on 12 month horizon, unless otherwise specified. The investment ratings are on absolute positive/negative return basis. It is possible that due to volatile price fluctuation in the near to medium term, there could be a temporary mismatch to rating. For reasons of valuations/return/lack of clarity/event we may revisit rating at appropriate time. The stocks always carry the risk of being upgraded to buy or downgraded to a hold, reduce or sell. The opinions expressed are subject to change but we have no obligation to tell our clients when our opinions or recommendations change. This report is non-inclusive and does not consider all the information that the recipients may consider material to investments. This report is issued by Geojit Financial Services Ltd without any liability/undertaking/commitment on the part of itself or any of its entities. We may have issued or may issue on the companies covered herein, reports, recommendations or information which is contrary to those contained in this report.

The securities described herein may not be eligible to all categories of investors. Reports based on technical analysis is focused on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals. We may have issued or may issue on the companies covered herein, reports, recommendations or information which is contrary to those contained in this report. Opinions expressed herein are our current opinions as of the date appearing on this report only.

##### JURISDICTION

The securities described herein may not be eligible for sale in all jurisdictions or to all categories of investors. The countries in which the companies mentioned in this report are organized may have restrictions on investments, voting rights or dealings in securities by nationals of other countries. Distributing/taking/sending/dispatching/transmitting this document in certain foreign jurisdictions may be restricted by law, and persons into whose possession this document comes should inform themselves about, and observe any such restrictions. Failure to comply with this restriction may constitute a violation of any foreign jurisdiction laws. Foreign currencies denominated securities are subject to fluctuations in exchange rates that could have an adverse effect on the value or price of or income derived from the investment. Investors in securities such as ADRs, the value of which are influenced by foreign currencies effectively assume currency risk.

##### REGULATORY DISCLOSURES:

Geojit Financial Services Ltd's Associates consists of companies such as Geojit Technologies Private Limited (GTPL- Software Solutions provider), Geojit Credits Private Limited (GCPL- NBFC Services provider), Geojit Investment Services Limited (GISL- Corporate Agent for Insurance products), Geojit Financial Management Services Private Limited (GFMSL) & Geojit Financial Distribution Private Limited (GFDPL), (Distributors of Insurance and MF Units). In the context of the SEBI Regulations on Research Analysts (2014), Geojit Financial Services Limited affirms that we are a SEBI registered Research Entity and in the course of our business as a stock market intermediary, we issue research reports /research analysis etc that are prepared by our Research Analysts. We also affirm and undertake that no disciplinary action has been taken against us or our Analysts in connection with our business activities.

In compliance with the above mentioned SEBI Regulations, the following additional disclosures are also provided which may be considered by the reader before making an investment decision:

1. Disclosures regarding Ownership\*:

Geojit Financial Services Limited *confirms that:*

(i) Geojit Financial Services Limited /its associates do not have financial interest in relation to the subject company (ies) covered herein/ has other material conflict in relation to subject company (State the nature of such financial interest)

It/its associates have no actual beneficial ownership greater than 1% in relation to the subject company (ies) covered herein.

*Further, the Analyst confirms that:*

(i) he, his associates and his relatives have financial interest in the subject company (ies) covered herein, and they have no other material conflict in the subject company.

(ii) he, his associates and his relatives have no actual/beneficial ownership greater than 1% in the subject company covered

2. Disclosures regarding Compensation:

During the past 12 months, Geojit Financial Services Limited or its Associates:

(a) Have not received any compensation from the subject company; (b) Have not managed or co-managed public offering of securities for the subject company (c) Have not received any compensation for investment banking or merchant banking or brokerage services from the subject company (d) Have not received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject and is in receipt of compensation from the subject company." (e) Have not received any compensation or other benefits from the subject company or third party in connection with the research report (f) The subject company is / was not a client during twelve months preceding the date of distribution of the research report.

3. Disclosure by Geojit Financial Services Limited regarding the compensation paid to its Research Analyst:

Geojit Financial Services Limited hereby confirms that no part of the compensation paid to the persons employed by it as Research Analysts is based on any specific brokerage services or transactions pertaining to trading in securities of companies contained in the Research Reports.

4. Disclosure regarding the Research Analyst's connection with the subject company:

It is affirmed that the I, Tency N. Kurien, Research Analyst(s) of Geojit Financial Services Limited have not served as an officer, director or employee of the subject company.

5. Disclosure regarding Market Making activity:

Neither Geojit Financial Services Limited /its Analysts have engaged in market making activities for the subject company.

Please ensure that you have read the "Risk Disclosure Documents for Capital Market and Derivatives Segments" as prescribed by the Securities and Exchange Board of India before investing.

**SEBI REGISTRATION NUMBERS:**

SEBI Registration No. Stock Broker : INZ000104737 | Depository Participant: IN-DP-325-2017  
Portfolio Manager: INP000003203 | Investment Adviser: INA200002817 | ARN Regn. no: 0098  
Research Entity SEBI Registration Number: INH200000345

**CORPORATE OFFICE:**

**Geojit Financial Services Limited ,34/659-P, Civil Line Road, Padivattom, Kochi - 682024**  
Toll-Free Number : 1800-425-5501 / 1800-103-5501, Paid Number : 91 - 484 - 2901000  
Email id :[customercare@geojit.com](mailto:customercare@geojit.com), Web: [www.geojit.com](http://www.geojit.com)